

Make your business efficient



Claim up to 80% on PSG-Approved Accounting Solutions

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SG:D | SMEs GO DIGITAL
PRE-APPROVED

Supported by



About the Productivity Solutions Grant

Technology is not about fancy and expensive high-end solutions. You can kick-start your technology journey by taking simple steps to automate existing processes and improve productivity. The Productivity Solutions Grant (PSG) supports companies keen on adopting IT solutions and equipment to enhance business processes.

For a start, PSG covers sector-specific solutions including the retail, food, logistics, precision engineering, construction and landscaping industries. Other than sector-specific solutions, PSG also supports adoption of solutions that cut across industries, such as in areas of customer management, data analytics, financial management and inventory tracking.

These solutions have been pre-scoped by various government agencies such as Enterprise Singapore, National Environmental Agency (NEA) and Singapore Tourism Board (STB).

As announced at Supplementary Budget 2020, PSG will be enhanced to encourage enterprises to continue their digitalisation and productivity upgrading efforts. The maximum funding support level will be raised to 80% from 1 April 2020 to 31 December 2020.

Source: Enterprise Singapore/Productivity Solutions Grant (PSG)

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SME Checklist for PSG

Before you apply, check against the following eligibility criteria:



Your company is registered and operating in Singapore.



All IT solutions or equipment purchased, leased or subscribed to must be used in Singapore.



Your company has a minimum of 30% local shareholding.



Your company has **EITHER** an annual sales turnover of no more than **\$100M** **OR** employs fewer than 200 employees.





Packages

XERO SUBSCRIPTION

Details of Pre-Approved Digital Solutions

Company	ASL Advisory Pte Ltd
Digital Solution Name and Version Number	Xero Accounting Software - ASL Advisory - Xero Subscription
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period	04 September 2021 to 03 September 2022

Standard Packaged Solution – Minimum items to be purchased

COST ITEM	UNIT COST (\$)	UNIT	QUANTITY	SUBTOTAL (\$)	QUALIFYING COSTS (\$)
Software • Xero Premium Subscription Fees: - Send invoices and quotes - Enter bills - Reconcile bank transactions - Multi currency - E-invoicing setup (send/receive 5,000 electronic invoices per month via the Peppol network)	\$780	Annum	1	\$780	\$725
TOTAL				\$780	\$725

Total Fees
\$780

80%

Reimbursement
from IMDA \$624

XERO SETUP AND SUBSCRIPTION

Details of Pre-Approved Digital Solutions

Company	ASL Advisory Pte Ltd
Digital Solution Name and Version Number	Xero Accounting Software - ASL Advisory - Xero Setup & Subscription
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period	04 September 2021 to 03 September 2022

Standard Packaged Solution – Minimum items to be purchased

COST ITEM	UNIT COST (\$)	UNIT	QUANTITY	SUBTOTAL (\$)	QUALIFYING COSTS (\$)
Software • Xero Premium Subscription Fees: - Send invoices and quotes - Enter bills - Reconcile bank transactions - Multi currency - E-invoicing setup (send/receive 5,000 electronic invoices per month via the Peppol network)	\$780	Annum	1	\$780	\$725
Professional Services • Xero Initial Set-up • Customization of Dashboard • Customization of Invoice Templates • Chart of Accounts • Tracking Categories • Linkage of Banking Accounts • Initialization of User Access Rights • E-Invoicing Setup Send/Receive 5,000 Electronic Invoices Per Month via the Peppol Network and/or Email • Hubdoc Setup	\$1280	Setup	1	\$1280	\$1280
TOTAL				\$2060	\$2005

Total Fees \$2,060	80%	Reimbursement from IMDA \$1,648
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XERO SETUP, SUBSCRIPTION AND TRAINING



Details of Pre-Approved Digital Solutions

Company	ASL Advisory Pte Ltd
Digital Solution Name and Version Number	Xero Accounting Software - ASL Advisory - Xero Setup, Subscription, Training
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period	04 September 2021 to 03 September 2022

Standard Packaged Solution – Minimum items to be purchased

COST ITEM	UNIT COST (\$)	UNIT	QUANTITY	SUBTOTAL (\$)	QUALIFYING COSTS (\$)
Software • Xero Premium Subscription Fees: - Send invoices and quotes - Enter bills - Reconcile bank transactions - Multi currency - E-invoicing setup (send/receive 5,000 electronic invoices per month via the Peppol network)	\$780	Annum	1	\$780	\$725
Professional Services • Xero Initial Set-up • Customization of Dashboard • Chart of Accounts • Tracking Categories • Linkage of Banking Accounts • Initialization of User Access Rights • Reporting Creation • Customization of Templates <small>Inclusive of quotes, purchase orders and invoices</small> • Customization of Sales and Inventory Dashboards and Templates • Sales Modules Setup • Inventory Module Setup • E-Invoicing Setup <small>Send/Receive 5,000 Electronic Invoices Per Month via the Peppol Network and/or Email</small> • Hubdoc Setup	\$1480	Setup	1	\$1480	\$1480
Training Personalized Training (On-site) - 8 hours Customized Modules Training Materials	\$800	Session	1	\$800	\$800
TOTAL				\$3060	\$3005

Total Fees \$3,060	80%	Reimbursement from IMDA \$2,448
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XERO SETUP, SUBSCRIPTION, TRAINING AND OPENING BALANCE INPUT



Details of Pre-Approved Digital Solutions

Company	ASL Advisory Pte Ltd
Digital Solution Name and Version Number	Xero Accounting Software - ASL Advisory - Xero Setup, Subscription, Training, Opening Balance Input
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period	04 September 2021 to 03 September 2022

Standard Packaged Solution – Minimum items to be purchased

COST ITEM	UNIT COST (\$)	UNIT	QUANTITY	SUBTOTAL (\$)	QUALIFYING COSTS (\$)
Software • Xero Premium Subscription Fees: - Send invoices and quotes - Enter bills - Reconcile bank transactions - Multi currency - E-invoicing setup (send/receive 5,000 electronic invoices per month via the Peppol network)	\$780	Annum	1	\$780	\$725
Professional Services • Xero Initial Set-up • Customization of Dashboard • Customization of Invoice Templates • Chart of Accounts • Tracking Categories • Linkage of Banking Accounts • Initialization of User Access Rights • Opening Balance Migration • Outstanding Accounts Payable and Receivables Import • Inventory Items Setup and Import • Customization of Inventory Reports • Customer and Supplier Details Import • Sales Module Setup • Inventory Module Setup • Migration of Opening Balances • Migration of Outstanding Accounts Payable and Accounts Receivables • E-Invoicing Setup Send/Receive 5,000 Electronic Invoices Per Month via the Peppol Network and/or Email • Hubdoc Setup	\$2480	Setup	1	\$2480	\$2480
Training Training Session for User(s) Personalized Training (On-site) - 8 hours Customized Modules Training Materials	\$800	Session	1	\$800	\$800
TOTAL				\$4060	\$4005

Total Fees
\$4,060

80%

Reimbursement
from IMDA \$3,248

XERO SETUP, SUBSCRIPTION, TRAINING AND MIGRATION OF PAST-YEAR DATA



Details of Pre-Approved Digital Solutions

Company	ASL Advisory Pte Ltd
Digital Solution Name and Version Number	Xero Accounting Software - ASL Advisory - Xero Setup, Subscription, Training, Migration of Past Year Data
Appointment Period	04 September 2020 to 03 September 2021
Extended Appointment Period	04 September 2021 to 03 September 2022

Standard Packaged Solution – Minimum items to be purchased

COST ITEM	UNIT COST (\$)	UNIT	QUANTITY	SUBTOTAL (\$)	QUALIFYING COSTS (\$)
Software • Xero Premium Subscription Fees: – Send invoices and quotes – Enter bills – Reconcile bank transactions – Multi currency – E-invoicing setup (send/receive 5,000 electronic invoices per month via the Peppol network)	\$780	Annum	1	\$780	\$725
Professional Services • Xero Initial Set-up • Customization of Dashboard • Customization of Invoice Templates • Chart of Accounts • Tracking Categories • Linkage of Banking Accounts • Initialization of User Access Rights • Opening Balance Migration • Outstanding Accounts Payable and Receivables Import • Inventory Items Setup and Import • Customization of Inventory Reports • Customer and Supplier Details Import • Sales Module Setup • Inventory Module Setup • Migration of Opening Balances • Migration of Outstanding Accounts Payable and Accounts Receivables • Migration of Bookkeeping Activity for 1 Year • Customization of Financial Statements Report • E-Invoicing Setup Send/Receive 5,000 Electronic Invoices Per Month via the Peppol Network and/or Email • Hubdoc Setup	\$3480	Setup	1	\$3480	\$3480
Training Training Session for User(s) Personalized Training (On-site) – 8 hours Customized Modules Training Materials	\$800	Session	1	\$800	\$800
TOTAL				\$5060	\$5005

Total Fees
\$5,000

80%

Reimbursement
from IMDA \$4,048

At **ASL Advisory**, we strive to ensure that all our service offerings are tailored to your company's needs and to make the process as seamless as possible for you.



We've helped many businesses **realise immediate savings** by streamlining and automating their processes, reducing the effort spent on administrative tasks.

Contact Us



contact@asladvisory.com



www.asladvisory.com



A SILVER LINING